

Message Text

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PAGE 01 BUDAPE 02476 231031Z

13
ACTION CU-04

INFO OCT-01 EUR-12 ISO-00 TRSE-00 /017 W
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R 230823Z JUL 76
FM AMEMBASSY BUDAPEST
TO USIA WASHDC
INFO SECSTATE WASHDC 6497

UNCLAS BUDAPEST 2476

USIAC

FOR ICS/DE

EO 11652: N/A
SUBJECT: VOLSPKR SIDNEY JONES, ASSISTANT SECRETARY OF THE TREASURY

1. JONES CONCLUDED VERY SUCCESSFUL VISIT TO BUDAPEST JULY 21 WITH FASCINATING DISCUSSION WITH EMBASSY STAFF MEMBERS ON CURRENT STATE OF AMERICAN ECONOMY, HOW IT GOT THERE AND WHERE IT IS GOING. VISIT BY SENIOR, POLICY-LEVEL EXPERT ON U.S. ECONOMY ENABLED EMBASSY TO GIVE AS WELL AS RECEIVE IN ITS DEALINGS WITH HUNGARIAN ECONOMIC OFFICIALS. WHILE ALL VISITORS, INCLUDING ASSISTANT SECRETARY JONES, ARE INTERESTED IN FUNCTIONING OF HUNGARIAN ECONOMY, JONES WAS ABLE TO DISCUSS AT LENGTH AND IN DETAIL WITH INTERESTED GOH OFFICIALS CONDITION OF AND PROSPECTS FOR U.S. ECONOMY. HE PROVIDED ACCESS FOR EMBASSY OFFICIALS TO GOH POLICY MAKERS AND GREATLY ASSISTED IN BETTER UNDERSTANDING OF BILATERAL ECONOMIC ISSUES.

2. ASSISTANT SECRETARY JONES MET WITH NAOS FEKETE, DEPUTY CHAIRMAN OF THE HUNGARIAN NATIONAL BANK; PROF. MIHALY SIMAI, DEPUTY DIRECTOR OF THE WORLD ECONOMIC RESEARCH INSTITUTE; MRS. MARIA AUGUSTINOVICS, HUNGARIAN NATIONAL PLANNING OFFICE; FRIGYES HORCHLER, SECRETARIAT OF INTERNATIONAL ECONOMIC RELATIONS; AND MINISTER OF FINANCE LAJOS FALUVEGI.

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3. DINNER HOSTED BY CHARGE MUDD DREW SURPRISING NUMBER

OF ECONOMIC AND FINANCIAL PERSONALITIES DESPITE JULY
VACATION SEASON. MINISTER OF FINANCE FALUVEGI NOT ONLY
RECEIVED JONES BUT HOSTED INTIMATE TWO-HOUR LUNCHEON.

4. EMBASSY AND P&C MOST GRATEFUL FOR USIA INITIATIVE IN SPONSORING
JONES VISIT TO BUDAPEST.
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Message Attributes

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